C.I.R.P.É.E
Centre Interuniversitaire sur le Risque, les Politiques Économiques et l'Emploi

Workshop on Subjective Beliefs in Econometric Models
April 24-25, 2009
Laval University, Québec city
Workshop venue: Auberge Saint-Antoine

Friday April 24, 2009

Session 1: Stock Market Expectations, Portfolio Choice

9:00 – 9:45	Robert Willis The stock market crash and expectations of American households (with Peter Hudomiet and Gabor Kezdi)
9:45 – 10:30	Susann Rohwedder Uncertainty in Social Security Benefits and Portfolio Choice (with Adeline Delavande)

Coffee Break 10:30-11:00

11:00 – 11:45	Mike Hurd High-Frequency Stock Market Expectations (with Michael Hurd and Maarten van Rooij)

Session 2: Formation and Measurement of Expectations (Part 1)

11:45 – 12:30	Todd Stinebrickner Learning about Academic Ability and the College Drop Out Decision (with Ralph Stinebrickner)

Lunch: 12:30 – 14:00 Restaurant Panache

14:00 – 14:45	Adeline Delavande Measuring Subjective Expectations in Developing Countries: A Critical Review and New Evidence (with Xavier Giné and David McKenzie)
14:45 – 15:30	Joachim Winter Uncertainty and rounding in survey responses

Coffee break 15:30-16:00

Session 3: Structural Models

16:00 – 16:45	Charles Manski Using Elicited Choice Probabilities to Estimate Random Utility Models: Preferences for Electricity Reliability
16:45 – 17:30	Charles Bellemare Estimation of Equilibrium and Disequilibrium Models of Guilt Aversion (with Alexander Sebald and Martin Strobel)

17:30 – 18:30 Drinks

Dinner : 19:00 Restaurant L'Initiale

Saturday April 25, 2009

Session 4: Formation and Measurement of Expectations (Part 2)

9:00 – 9:45 Basit Zafir
How do College Students Form & Revise Expectations about Major-Specific Outcomes ?

9:45 – 10:30 Wilbert van der Klaauw
Rethinking the Measurement of Household Inflation Expectations: Preliminary Findings (with Wändi Bruine de Bruin, Giorgio Topa, Simon Potter and Michael Bryan)

Coffee Break 10:30-11:00

11:00 – 11:45 Guillaume Hollard
When Kahneman meets Manski: Using framing effects to interpret subjective expectations of equity returns (with Fabian Gouret).

Lunch: 11:45 – 12:45 Restaurant Panache