SBFSIF Conference 2005

Simulation Based and Finite Sample Inference in Finance II

Programme

Château Frontenac
29-30 Avril 2005

VENDREDI, 29 AVRIL 2005

Session I : Vendredi 29 Avril, 8:30 – 15:10
Non Standard Regressors and Weak Instruments
Président : A. Craig MacKinlay
Salon Place d'Armes

7:30 – 8:30 Déjeuner, Salon Place d'Armes

8:30 – 8:35 Mot de Bienvenue

8:35 – 10:15

- **Raymond KAN** (Université of Toronto) & Robert Chen (University of Toronto)
  Finite Sample Analysis of Two-Pass Cross Sectional Regressions
  Commentateur: **Peter Christoffersen** (Université McGill)

- **Frank KLEIBERGEN** (Brown University)
  Tests of Risk Premia in Linear Factor Models
  Commentateur : **A. Craig MacKinlay** (Wharton School)

10:15 – 10:35 Pause café, Salon Place d'Armes

10:35 – 12:15

- **Jay SHANKEN** (Emory University) & Guofu Zhou (Washington University)
  Estimating and Testing Beta Pricing Models: A simulation Analysis and Some New Results
  Commentateur : **Jean-Marie Dufour** (Université de Montréal)

- **Marcelo J. MOREIRA** (Harvard University) & Michael Jansson (University of California, Berkeley)
  Optimal Inference in Regression Models with Nearly Integrated Regressors
  Commentateur : **Benoît Perron** (Université de Montréal)

12:15 – 13:30 : Dîner au Restaurant Champlain

13:30 – 15:10

- **Marie-Claude BEAULIEU** (Université Laval), Jean-Marie Dufour (Université de Montréal) & Lynda Khalaf (Université Laval)
  Testing Three-Moment Based Asset Pricing Models: Non-Gaussian Multivariate Regression Approach
  Commentateur: **Raja Velu** (Syracuse University)

- **Motohiro YOGO**
  Asset Prices under Rising Aspirations and Reference-Dependent Preferences
  Commentateur : **Lu Zhang** (University of Rochester)

15:10 – 15:30 Pause café, Salon Place d'Armes

SBFSIF Conference 2005

Session II : Vendredi, 29 Avril 2005, 15:30 – 17:10
Simulation Based Methods I
Présidente: Lynda Khalaf
Salon Place d'Armes

15:30 – 17:10

- **Lutz KILIAN** (University of Michigan) & Atsushi Inoue (North Carolina State University)
- ***Bagging Time Series Models***
  Commentateur: **Valentina Corradi** (Queen Mary University of London)

- **Giovanni URGA** (Cass Business School) & Juan-Pablo Cajigas (Cass Business School)
- ***Dynamic Conditional Correlation Models with Asymetric Multivariate Laplace Innovations***
  Commentateur: **Tongshu Ma** (University of Utah)

17:30 – 19 :30 : Cocktail, Suite des Gouverneurs

SAMEDI, 30 AVRIL 2005

Session III : Samedi 30 Avril 2005, 8:30 – 12:10
Options and Volatility
Président: Jean-Marie Dufour
Salon Bellevue

7:30 – 8:30 Déjeuner, Salon Bellevue

8:30 – 10:10

- Ole E. Barndorff-Neilsen (University of Aarhus), **Peter Reinhard HANSEN** (Stanford University), Asger Lunde (Aarhus School of Business) & Neil Shephard (Nuffield College – University of Oxford)
  Regular and Modified Kernel-Based Estimators of Integrated Variance: The Case with Independent Noise
  Commentateur : **Carmela Quintos** (University of Rochester)

- **Silvia GONCALVES** (Université de Montréal) & Nour Meddahi (Université de Montréal)
  Bootstrapping Realized Volatility
  Commentateur : **Atsushi Inoue** (North Carolina State University)

10:10 – 10:30 Pause café, Salon Bellevue

10:30 – 12:10

- **Peter CHRISTOFFERSEN** (Université McGill), Kris Jacobs (Université McGill) & Karim Mimouni (Université McGill)
  Comparing Continuous-Time and Discrete-Time Option Valuation Models
  Commentateur: **Dennis Bams** (Maastricht University)

- Christian C.P. Wolff (Maastricht University), Dennis Bams (Maastricht University) & **Thorsten LEHNERT** (Maastricht University)
  Loss Functions in Option Valuation: A Framework for Model Selection
  Commentateur: **Bruce Lehmann** (University of California, San Diego)

12:10 – 13:30 : Dîner au Restaurant Champlain

SBFSIF Conference 2005

Session IV : Samedi 30 Avril 2005, 13:30 – 15:10
Simulation Based Methods II
Présidente: Marie-Claude Beaulieu
Salon Bellevue

13:30 – 15:10

- **Ravi JAGANNATHAN** (Northwestern University), Gopal K. Basak (University of Bistrol) & Tongshu Ma (University of Utah)
  Estimating the Risk in Sample Efficient Portfolios
  Commentateur: **Adlai Fisher** (University of British Columbia)

- Christian Gouriéroux (University of Toronto), **Joann JASIAK** (York University) & Dingan Feng (CIBC)
  The Ordered Qualitative Model For Credit Rating Transitions
  Commentateur : **Denis Bolduc** (Université Laval)